

Reporting Entity

Reporting years

Department of Petroleum and Energy (DPE)

1 January - 31 December 2020

1 January - 31 December 2021

Reporting Basis

Cash Basis

Cash Basis

Are the Financial Statements Audited for the Covered Period?

If audited, any key issues highlighted

If not audited, reason for delay?

Date template compiled

31/05/22

31/05/22

Royalties - Please include all operating oil fields during 2020 & 2021 reporting period. Add additional rows as required.				
Oil Field - PDL	Revenue received from*	Amount deposited with	2020 Value (PGK)	2021 Value (PGK)
Hides PDL 01	Oil Search (PNG) Ltd	Royalty payments from Oil Search (PNG) Ltd received and receipted by Registry Branch at Petroleum Division, then submitted to Finance & Accounts Branch for banking at Bank South Pacific.	PGK 1,301,603	PGK 0
Moran PDL 02	Oil Search (PNG) Ltd	Royalty payments from Oil Search (PNG) Ltd received and receipted by Registry Branch at Petroleum Division, then submitted to Finance & Accounts Branch for banking at Bank South Pacific.	PGK 2,418,377	PGK 5,368,110
Kutubu PDL 02	Oil Search (PNG) Ltd	Royalty payments from Oil Search (PNG) Ltd received and receipted by Registry Branch at Petroleum Division, then submitted to Finance & Accounts Branch for banking at Bank South Pacific.	PGK 6,686,552	PGK 9,399,431
Gobe Main PDL 3	Oil Search (PNG) Ltd	Royalty payments from Oil Search (PNG) Ltd received and receipted by Registry Branch at Petroleum Division, then submitted to Finance & Accounts Branch for banking at Bank South Pacific.	PGK 276,100	PGK 380,885
SE Gobe PDL 4	Oil Search (PNG) Ltd	Royalty payments from Oil Search (PNG) Ltd received and receipted by Registry Branch at Petroleum Division, then submitted to Finance & Accounts Branch for banking at Bank South Pacific.	PGK 3,706,612	PGK 5,983,467
Moran PDL 5	Oil Search (PNG) Ltd	Royalty payments from Oil Search (PNG) Ltd received and receipted by Registry Branch at Petroleum Division, then submitted to Finance & Accounts Branch for banking at Bank South Pacific.	PGK 1,962,639	PGK 5,050,641
North West Moran PDL 6	Oil Search (PNG) Ltd	Royalty payments from Oil Search (PNG) Ltd received and receipted by Registry Branch at Petroleum Division, then submitted to Finance & Accounts Branch for banking at Bank South Pacific.	PGK 35,684	PGK 91,830
PNG LNG	ExxonMobil	No physical Royalty cheques from ExxonMobil PNG Ltd. DoP receives only the Transmittal of Data/Documents containing the PNG LNG Monthly Reports.	PGK 69,453,900	PGK 72,752,022
PDL 7 - Hides field			PGK 0	PGK 0

PDL 8 - Angore field			PGK 0	PGK 0
PDL 9 - Juha field			PGK 0	PGK 0
PDL 10	Repsol Oil and Gas Niugini Ltd	Since granted PDL 10 on the 30th May, 2014 - No royalty payments have been paid by Repsol till to date.	PGK 0	PGK 0
PL 10	Repsol Oil and Gas Niugini Ltd	Since granted PL 10 on the 30th May, 2014 - No royalty payments have been paid by Repsol till to date.	PGK 0	PGK 0
Development levy - Please include all operating oil fields during 2020 & 2021 reporting period. Add additional rows as required.				
Oil Field - PDL	Revenue received from*	Amount deposited with	2020 Value (PGK)	2021 Value (PGK)
Moran PDL 02	Oil Search (PNG) Ltd	Development Levy payments received from Oil Search (PNG) Ltd, received and receipted by Registry Branch at Petroleum Division, then submitted to Finance & Accounts Branch for banking at Bank South Pacific.	PGK 468,152	PGK 2,371,817
Moran PDL 05	Oil Search (PNG) Ltd	Development Levy payments received from Oil Search (PNG) Ltd, received and	PGK 440,465	PGK 2,231,548
North West Moran PDL 6	Oil Search (PNG) Ltd	Development Levy payments received from Oil Search (PNG) Ltd, received and	PGK 0	PGK 48,582
PNG LNG	ExxonMobil	No physical Development Levy cheques from ExxonMobil PNG Ltd. DoP receives only the Transmittal of Data/Documents containing the PNG LNG Monthly Reports.	PGK 124,269,656	PGK 39,202,275
PDL 7 (Hides field)			PGK 0	PGK 0
PDL 8 (Angore field)			PGK 0	PGK 0
PDL 9 (Juha field)			PGK 0	PGK 0
PDL 10	Repsol Oil and Gas Niugini Ltd	Since granted PDL 10 on the 30th May, 2014 - No royalty payments have been paid by Repsol till to date. PDL not in production yet.	PGK 0	PGK 0
PL 10	Repsol Oil and Gas Niugini Ltd	Since granted PL 10 on the 30th May, 2014 - No royalty payments have being paid by Repsol till to date. No production yet.	PGK 0	PGK 0
Licence fees				
Licence type	Paid by	Method of payment	2020 Value (PGK)	2021 Value (PGK)
Refer attachment	Refer attachment	All Petroleum licence payments from operators are received by Registry Branch at Petroleum Division, then submitted to Finance & Accounts Branch for banking at Bank of Papua New Guinea.	Refer attachment.	Refer attachment.

Data Validation Statement

On behalf of the Department of Petroleum and Energy (DPE) I confirm that the reported amounts are materially consistent with DPE's audited financial statements for the 2020 and 2021 calendar years.

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Authorised signature: 
Date:

Stamp (if applicable):