



MINISTER FOR PETROLEUM
Office of the Minister

PRESS RELEASE

Port Moresby, 22nd October 2025

Minister Maladina Congratulates New KPHL Board and TotalEnergies on the signing of Papua LNG Joint Equity Marketing Agreement.

Minister for Petroleum, Hon. Jimmy Maladina, LLB, LLM, MP, has congratulated the new Board of Kumul Petroleum Holdings Limited (KPHL), led by Chairman Mr. Gereaa Aopi, following the signing of the Joint Equity Marketing Agreement for the Papua LNG Project with the Operator, TotalEnergies.

Minister Maladina said the signing represents a major breakthrough for the project and a strong demonstration of cooperation between the State and its development partners.

"This signing represents a critical milestone for the Papua LNG Project. It demonstrates renewed commitment by both KPHL and TotalEnergies to advance the project towards the Final Investment Decision. The Agreement, which had been pending for over a year, now clears a key hurdle in progressing the development phase," Minister Maladina said.

He commended the leadership of the new KPHL Board for its decisive action and acknowledged TotalEnergies for its steadfast support.

"I acknowledge the tireless efforts of TotalEnergies management teams in Singapore and Port Moresby. Their professionalism and cooperation have been instrumental in bringing the project to this stage," the Minister said.

Minister Maladina noted that this milestone further strengthens investor confidence and confirms that the development phase of the Papua LNG Project is imminent.

"This achievement gives confidence that the Papua LNG Project is entering its development phase. The Government welcomes this progress as it will pave the way for greater investment, employment, and long-term benefits for Papua New Guinea," he concluded.

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HON. JIMMY MALADINA, LLB, LLM, MP
Minister for Petroleum